

# Coinbase



Coinbase is a digital currency wallet platform that provides its users with secured and convenient digital currency trading service. Coinbase allows its users to create a portfolio of popular digital currencies like bitcoin, ethereum, litecoin and manage them under its platform. It currently has over 20 million users and has traded over \$150 billion.

## Overview

**Geographic Region:** U.S.

**Industry:** Fintech

**Company Website:** <https://www.coinbase.com/>

**CEO:** Brian Armstrong

## Investors

Y Combinator

FundersClub

Union Square Ventures

Red Swan Ventures

Andreessen Horowitz

DFJ

Blockchain Capital

Institutional Venture Partners

Tiger Global Management

Bank of Tokyo – Mitsubishi UFJ

## Total Valuation

Date	Valuation
2018-10-26	\$7.2B
2017-07-28	\$1.6B
2016-07-08	\$483.4M
2014-12-31	\$471.1M
2013-12-12	\$139.4M
2013-05-07	\$21.4M

## Preferred Price/Share

Date	PPS
2018-10-26	\$217.15
2017-07-28	\$49.52
2016-07-08	\$16.59
2014-12-31	\$16.59
2013-12-12	\$6.04
2013-05-07	\$1.18

## Common Price/Share

Date	PPS
2018-11-20	\$89.86
2018-05-09	\$41.84
2018-01-05	\$19.81

## Latest Funding Round

Date	Amount	Valuation	Est. Fully Diluted Shares	Preferred Price Per Share
2018-10-26	\$300M	\$7.2B	33,333,081	\$217.15
<b>Preferred Price Per Share:</b> \$217.15		<b>Participating Preferred Cap:</b> N/A		
<b>Round:</b> Series E or Greater		<b>Anti-Dilution:</b> Weighted Average		
<b>Direction:</b> Up Round		<b>Redemption:</b> No		
<b>Liquidation Preference:</b> Pari Passu		<b>Cumulative Dividends:</b> No		
<b>Liquidation Multiple:</b> 0 - 1x		<b>Dividend Rate:</b> 6		
<b>Stock Type:</b> Conventional Convertible		<b>Reorganization:</b> No		
<b>Capped Participation:</b> No		<b>Pay to Play:</b> No		
		<b>Pay to Play Penalties:</b> -		